

## **PERSONAL FAMILY & FIELD OF INTEREST FUNDS**

### *Sample Article for Personal Family Funds*

#### *A Legacy for Everyone*

You no longer need to be a Rockefeller or Ford to establish a permanent fund. Personal Family Funds are established through a very simple agreement, and enable you to make a perpetual gift. Once you have made your initial contribution, the Foundation assumes its role as a steward of the funds, investing them prudently for both growth and income. From time to time, you can make recommendations regarding distributions from the fund. Let's look at some of the benefits of the Personal Family Fund:

- Low initial contribution, only \$10,000 to set up;
- You may stay actively involved, recommending different charities to receive distributions each year;
- You enjoy an immediate tax deduction for the full amount of the gift;
- You may name family members as advisors, teaching and promoting philanthropy to your children and grandchildren;
- The Personal Family Fund is convenient;
- Provides ease for “anonymous” giving to other charities;
- Great for memorials or honorariums;
- Provides naming opportunities;
- Like any other charitable gift, your contribution of long-term appreciated assets bypasses capital gains taxes; and
- The fund can be established quickly and easily, with very little paperwork.

How a Personal Family Fund works:

- Complete a Donor-Advised Fund Agreement form and establish the fund with a minimum give of \$10,000 or more in cash, securities or other assets;
- Select a name for the fund, which can honor family or friends or protect anonymity;